

B.R. KAPUR & COMPANY

CHARTERED ACCOUNTANTS

O-27A, FIRST FLOOR,
JANGPURA EXTENSION
NEW DELHI-110014

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AUDITOR'S REPORT

The Members

Indian Association of Tour Operators

New Delhi.

Ladies and Gentlemen,

We have audited the attached Balance Sheet of Indian Association of Tour Operators as on 31st March 2020 and also Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Managing Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the Balance Sheet, of the state of affairs of Indian Association of Tour Operators as at 31st March 2020.
- b) In case of the Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

**For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN - 021450N)**



Place : New Delhi

Dated: 19/10/2020

UDIN : 20088712 AAAAFAW6468


(ANIL KUMAR JAIN)

Partner

Membership No. 88712

INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI
(Registered under societies Registration Act 1860)

BALANCE SHEET AS ON 31ST MARCH, 2020

FIGURES FOR THE PREVIOUS YEAR	LIABILITIES	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR	FIGURES FOR THE PREVIOUS YEAR	ASSETS	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR
1,81,40,693.65	CAPITAL AND RESERVE FUND Balance as per last Balance Sheet Capital account		1,81,40,693.65	54,63,888.83	FIXED ASSETS As per annexure attached		52,00,379.59
3,90,20,005.09	EXCESS OF INCOME OVER EXPENDITURE Balance as per last Balance Sheet	4,47,78,409.71		10,94,724.72	CURRENT ASSETS, LOANS & ADVANCES Interest accrued on fixed deposits		9,67,205.72
57,58,404.62	Add: Transferred from Income & Expenditure Account	14,57,409.02	4,62,35,818.73		CASH & BANK BALANCE Cash in hand Punjab and Sind bank ICICI bank Current Account Yes bank	32,813.00 20,629.64 1,02,474.91 -	1,55,917.55
2,87,384.00	CURRENT LIABILITIES & PROVISIONS Sundry creditors			20,19,669.00	FIXED DEPOSITS ICICI BANK Fixed Deposits P & S Fixed Deposits	1,09,43,004.00 4,27,52,758.00	5,36,95,762.00
1,40,008.85	-For suppliers and expenses ICICI bank book overdraft	3,06,434.45 3,20,440.81	6,26,875.26	4,00,41,336.00	LOANS AND ADVANCES (Unsecured considered good recoverable in cash or in kind or for value to be received)		
6,33,46,496.21	CARRIED OVER		6,50,03,387.64	4,88,26,108.87	CARRIED OVER		6,00,19,264.86

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FIGURES FOR THE PREVIOUS YEAR	LIABILITIES	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR	AMOUNT (RS)	ASSETS	FIGURES FOR THE CURRENT YEAR
6,33,46,496.21	BROUGHT FORWARD		6,50,03,387.64		BROUGHT FORWARD	6,00,19,264.86
1,00,000.00	Provision for income tax				Security deposit	56,090.00
					Sundry debtors	17,87,700.00
					Prepaid expenses	1,86,519.00
					Advances To staff	
					Other Advance	50,000.00
					GST receivable	12,07,780.88
					Tax deducted at source	16,96,032.90
6,34,46,496.21	TOTAL (Rs)		6,50,03,387.64		TOTAL (Rs)	6,50,03,387.64

Note:

- Depreciation has been charged as per Rules prescribed in the Income Tax Act 1961.
- Previous year figures has been regrouped or rearranged wherever necessary to make them comparable with the current year figures.
- No provision for gratuity has been made.
- Leave encashment to staff is on cash basis.
- The spread of COVID-19 pandemic is expected to slow down income of trust for the next few years.


PRONAB KUMAR SARKAR
 PRESIDENT


(RAJESH MUDGILL)
 SECRETARY


(RAVI RAMAN SINGH GOSAIN)
 TREASURER

AUDITOR'S REPORT

"Signed in terms of our Report of even date"
 For **B.R.KAPUR & COMPANY**
 CHARTERED ACCOUNTANTS
 (FRN : 021450N)




(ANIL KUMAR JAIN)
 PARTNER

Member Ship No: 88712

Place: New Delhi

Dated: 19/10/2020

UDIN : 20088712AAAFAAW6468

INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI

(Registered under societies Registration Act 1860)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH- 2020

FIGURES FOR THE PREVIOUS YEAR	EXPENDITURE	FIGURES FOR THE CURRENT YEAR	FIGURES FOR THE PREVIOUS YEAR	INCOME	FIGURES FOR THE CURRENT YEAR
59,21,345.00	Salaries	66,72,265.00	1,12,86,853.00	Subscription	1,06,03,000.00
1,94,83,274.15	IATO Annual convention	1,80,11,423.31	23,33,802.00	IATO Annual convention	26,88,435.00
1,06,170.00	Staff Welfare	1,40,881.00	2,34,27,915.00	IATO Convention (sponsorship non body corporate)	2,01,74,577.00
3,88,444.00	Ex-Gratia to Employees	4,97,721.00	7,00,000.00	IATO Convention (sponsorship body corporate)	13,00,000.00
48,657.00	Travelling and Conveyance	52,006.00	91,960.00	IATO Interactive Luncheon Meeting	3,07,544.00
1,77,422.00	Travelling for Outstation meeting	1,09,286.00	30,12,780.13	Interest Income	33,25,041.00
3,40,630.69	Postage, Telegram & Courier	3,31,839.36	10,730.00	Miscellaneous income	8,110.00
3,00,000.00	IATO News letter	2,50,000.00	-	IATO News letter	50,847.00
-	IATO training programme	10,63,048.00	-	IATO training programme	4,55,481.00
1,80,174.00	Donation	1,27,000.00	-	Excess Provision/Credit Balance written back	30,174.00
5,63,220.00	Exhibiton and seminars	12,503.00	85,428.00	Exhibition and Seminars	-
-	Short and Excess	100.14	-	Profit on Sale of Assets	9,152.00
43,942.15	Bank Charges	56,304.73	412.46	Short and Excess	-
-	Advertisement & Promotion Exp	10,25,000.00	-		
1,52,078.70	Printing and Stationery	2,99,993.00	-		
29,80,305.40	Monthly lunch on & Hosting Expenses	36,63,201.70	-		
62,860.00	Meeting Expenses	82,340.00	-		
5,825.00	Books and Periodicals	5,707.00	-		
50,822.00	Office Expenses	62,052.60	-		
12,17,500.00	Legal Expenses	17,83,364.00	-		
1,06,000.00	Professional Expenses	1,48,000.00	-		
3,76,580.00	internet and Website expenses	2,99,025.30	-		
44,835.62	Telephone Expenses	46,639.24	-		
1,51,400.00	Electricity Expenses	1,68,390.00	-		
5,57,528.00	Budhisht Conclave	-	-		
3,32,59,013.71	CARRIED OVER	3,49,08,090.38	4,09,49,880.59	CARRIED OVER	3,89,52,361.00



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Figures for the previous year	Expenditure	Figures for the current year	Figures for the previous year	Income	Figures for the current year
3,32,59,013.71	BROUGHT FORWARD	3,49,08,090.38	4,09,49,880.59	BROUGHT FORWARD	3,89,52,361.00
31,469.00	Diwali Expenses	30,590.00			
4,93,888.26	Repair and Maintenance	4,25,852.16			
4,78,540.00	Membership Subscription Expenses	4,75,000.00			
50,818.00	Municipal Taxes	50,818.00			
68,852.00	Insurance Expenses	1,69,213.00			
21,559.00	Membership Certificate Expenses	58,482.00			
85,000.00	Audit fees	95,000.00			
60,100.00	GST/TDS/Income Tax	4,25,628.44			
-	Debit Balance written off	1,85,880.00			
6,42,236.00	Depreciation	6,70,398.00			
57,58,404.62	Excess of Income over Expenditure transferred to Balance Sheet	14,57,409.02			
4,09,49,880.59	Total (Rs.)	3,89,52,361.00	4,09,49,880.59	Total (Rs.)	3,89,52,361.00

ROMAB KUMAR SARKAR
PRESIDENT

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TREASURER

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"Signed in terms of our Report of even date"

For B.R.KAPUR & COMPANY
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(FRN : 021450N)



Place: New Delhi

Dated: 19/10/2020

(ANIL KUMAR JAIN)
PARTNER


Member Ship No: 88712

DIN 20088712AAAAAAW6468

INDIAN ASSOCIATION OF TOUR OPERATORS NEW DELHI
(Registered under Societies Registration Act 1860)

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2020

SI. No.	Particulars	Rate	written down value as on 01.04.2019	Additions during the year	Deduction/sale during the year	Total Amount	Depreciation during the year	written down value as on 31.03.2020
1	Building	10%	49,40,193.13	-	-	49,40,193.13	4,94,019.00	44,46,174.13
2	Office Equipment	15%	1,54,425.21	14,400.00	-	1,68,825.21	25,069.00	1,43,756.21
3	Furniture & Fixture	10%	1,68,612.89	-	-	1,68,612.89	16,861.00	1,51,751.89
4	Photostate Machine	15%	19,963.00	-	-	19,963.00	2,994.00	16,969.00
5	Fax Machine	15%	4,719.60	-	-	4,719.60	708.00	4,011.60
6	Computers & Mobile	40%	24,335.00	3,92,656.76	168.00	4,16,823.76	1,08,001.00	3,08,822.76
7	Air Conditioners	15%	69,695.00	-	-	69,695.00	10,454.00	59,241.00
8	Inventor	15%	81,945.00	-	-	81,945.00	12,292.00	69,653.00
	Current year figures		54,63,888.83	4,07,056.76	168.00	58,70,777.59	6,70,398.00	52,00,379.59
	Previous year figures		60,37,670.83	68,454.00	-	61,06,124.83	6,42,236.00	54,63,888.83


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