

B.R. KAPUR & COMPANY

CHARTERED ACCOUNTANTS

O-27A, FIRST FLOOR,
JANGPURA EXTENSION
NEW DELHI-110014

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AUDITOR'S REPORT

The Members

Indian Association of Tour Operators
New Delhi.

Ladies and Gentlemen,

We have audited the attached Balance Sheet of Indian Association of Tour Operators as on 31st March 2018 and also Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Managing Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the Balance Sheet, of the state of affairs of Indian Association of Tour Operators as at 31st March 2018.
- b) In case of the Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN - 021450N)


(ANIL KUMAR JAIN)

Partner
Membership No. 88712

Place: New Delhi

Dated: 21 SEP 2018



INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI

(Registered under societies Registration Act 1860)

BALANCE SHEET AS ON 31ST MARCH, 2018


FIGURES FOR THE PREVIOUS YEAR	LIABILITIES	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR	FIGURES FOR THE PREVIOUS YEAR	ASSETS	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR
18,140,693.65	CAPITAL AND RESERVE FUND Balance as per last Balance Sheet Capital account		18,140,693.65	6,733,454.83	FIXED ASSETS As per annexure attached		6,037,670.83
32,241,244.69	EXCESS OF INCOME OVER EXPENDITURE Balance as per last Balance Sheet	33,357,260.49		584,010.75	CURRENT ASSETS, LOANS & ADVANCES Interest accrued on fixed deposits		1,330,566.88
1,116,015.80	Add: Transferred from Income & Expenditure Account	5,662,744.60	39,020,005.09	11,370.00	CASH & BANK BALANCE Cash in hand	13,197.00	
	CURRENT LIABILITIES & PROVISIONS Sundry creditors			153,972.33	Punjab and Sind bank	123,098.58	
330,840.60	-For suppliers and expenses	197,118.90		110,364.86	ICICI bank Current Account	38,364.41	
24,712.75	ICICI bank book overdraft (i.e. cheque issued but not yet presented)	363,599.09	560,717.99	35,554.53	Yes bank	20,472.96	195,132.95
				489,448.00	FIXED DEPOSITS ICICI BANK Fixed Deposits	878,956.00	
				30,843,845.00	P & S Fixed Deposits	35,058,074.00	
				10,705,783.10	YES- Bank Fixed Deposits	10,993,758.77	46,930,788.77
					LOANS AND ADVANCES (Unsecured considered good recoverable in cash or in kind or for value to be received)		
51,853,506.89	CARRIED OVER		57,721,416.73	49,667,803.21	CARRIED OVER		54,494,159.43

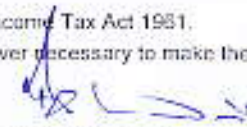



FIGURES FOR THE PREVIOUS YEAR	LIABILITIES	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR	FIGURES FOR THE PREVIOUS YEAR	ASSETS	AMOUNT (RS)	FIGURES FOR THE CURRENT YEAR
51853506.89	BROUGHT FORWARD		57,721,416.73	49,667,803.21	BROUGHT FORWARD		54,494,159.43
900,000.00	Provision for income tax		100,000.00	38,090.00	Security deposit	38,090.00	
				500,000.00	Sundry debtors	1,322,880.00	
				303,200.15	Other receivable	-	
				97,089.50	Prepaid expenses	58,354.00	
				63,209.00	Advances To staff	28,000.00	
				-	GST receivable	386,536.00	
				200,000.00	Advance income tax	-	
				1,884,115.03	Tax deducted at source	1,493,397.30	3,327,257.30
52,753,506.89	TOTAL (Rs)		57,821,416.73	52,753,506.89	TOTAL (Rs)		57,821,416.73

Note:

1. Depreciation has been charge as per Rules prescribed in the Income Tax Act 1981.
2. Previous year figures has been regrouped or rearranged whenever necessary to make them comparable with the current year figures.


(PRONAB KUMAR SARKAR)
PRESIDENT



(RAJESH MUDGILL)
SECRETARY


(RAVI RAMAN SINGH GOSAIN)
TREASURER

AUDITOR'S REPORT

"Signed in terms of our Report of even date"

For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 021450N)


(ANIL KUMAR JAIN)
PARTNER

Member Ship No: 88712

Place: New Delhi

Dated: 21 SEP 2018



INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI


(Registered under societies Registration Act 1860)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH- 2018

FIGURES FOR THE PREVIOUS YEAR	EXPENDITURE	FIGURES FOR THE CURRENT YEAR	FIGURES FOR THE PREVIOUS YEAR	INCOME	FIGURES FOR THE CURRENT YEAR
5,215,884.00	Salaries	5,532,405.00	7,964,500.00	Subscription	10,163,220.00
118,622.00	Staff Welfare	81,486.00	4,143,744.00	IATO Annual convention	3,080,960.00
337,695.00	Ex-Gratia to Employees	371,096.00	4,539,132.00	IATO Convention (sponsorship non body corporate)	16,524,571.00
42,291.00	Travelling and Conveyance	44,193.00	8,621,347.00	IATO Convention (sponsorship body corporate)	1,100,000.00
118,085.00	Travelling for Outstation meeting	315,710.00	-	IATO Outbound Convention	364,454.00
322,241.00	Postage, Telegram & Courier	345,565.26	51,000.00	IATO News letter	269,571.00
132,528.00	Printing and Stationery	168,188.00	56,072.00	IATO training programme	235,296.00
14,441,465.40	IATO Annual convention	14,406,950.63	-	IATO Interactive Luncheon Meeting	94,186.00
-	IATO Outbound Convention	340,459.44	2,740,400.00	Exhibition and Seminars	-
100,000.00	Donation	-	3,229,067.80	Interest Income	3,192,994.74
100,000.00	IATO training programme	587,415.00	7,446.00	Miscellaneous income	1,425.00
65,023.00	IATO News letter	508,446.00	500,067.14	Excess Provision/Credit Balance written back	933,580.00
3,247,585.00	Exhibition and seminar	2,712.00			
57,250.93	Bank Charges	55,322.04			
2,570,520.45	Monthly lunch on & Hosting Expenses	3,014,667.85			
92,708.00	Meeting Expenses	42,377.00			
7,101.00	Books and Periodicals	8,911.00			
43,898.00	Office Expenses	54,499.00			
791,810.00	Legal Expenses	1,564,580.70			
261,220.00	Professional Expenses	64,038.00			
575,210.00	Internet and Website expenses	665,905.50			
52,618.00	Telephone Expenses	49,832.27			
134,250.00	Electricity Expenses	124,110.00			
5,300.00	Spirit of India Run Expenses	-			
28,873,395.78	CARRIED OVER	28,348,869.69	31852795.94	CARRIED OVER	35,960,257.74



Figures for the previous year	Expenditure	Figures for the current year	Figures for the previous year	Income	Figures for the current year
28,873,395.78	BROUGHT FORWARD	28,348,869.69	31,852,795.94	BROUGHT FORWARD	35,960,257.74
73,260.00	Diwali Expenses	53,165.00			
230,191.50	Repair and Maintenance	288,736.50			
479,675.00	Membership Subscription Expenses	477,375.00			
50,818.00	Municipal Taxes	50,818.00			
60,041.00	Insurance Expenses	59,222.00			
22,680.00	Membership Certificate Expenses	23,034.00			
1,576.60	Short and Excess	1,766.41			
75,000.00	Audit fees	75,000.00			
5,169.26	Service tax /Tds paid	102,417.54			
-	Loss on Sale of Fixed Assets	2,982.00			
864,973.00	Depreciation	714,127.00			
-	Provision for Income Tax	100,000.00			
1,116,015.80	Excess of Income over Expenditure transferred to Balance Sheet	5,662,744.60			
31,852,795.94	Total (Rs.)	35,960,257.74	31,852,795.94	Total (Rs.)	35,960,257.74


(PRONAB KUMAR SARKAR)
PRESIDENT



(RAJESH MUDGILL)
SECRETARY


(RAVI RAMAN SINGH GOSAIN)
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Signed in terms of our Report of even date

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(FRN : 021450N)


(ANIL KUMAR JAIN)
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Member Ship No: 88712

Place: New Delhi

Dated: 21 SEP 2018

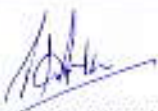


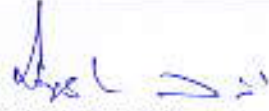
INDIAN ASSOCIATION OF TOUR OPERATORS NEW DELHI


(Registered under Societies Registration Act 1860)

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2018

Sl. No.	Particulars	written down value as on 01.04.2017	Additions during the year	Deduction/sale during the year	Total Amount	Depreciation during the year	written down value as on 31.03.2018
1	Building	6,099,003.13	-	-	6,099,003.13	609,900.00	5,489,103.13
2	Office Equipment	169,571.21	2,450.00	-	172,021.21	25,619.00	146,402.21
3	Furniture & Fixture	208,163.89	-	-	208,163.89	20,816.00	187,347.89
4	Photostate Machine	27,631.00	-	-	27,631.00	4,145.00	23,486.00
5	Fax Machine	6,532.60	-	-	6,532.60	980.00	5,552.60
6	Computers	67,599.00	-	-	67,599.00	27,040.00	40,559.00
7	Air Conditioners	80,571.00	21,675.00	5,982.00	96,464.00	14,470.00	81,994.00
8	Inventor	74,383.00	-	-	74,383.00	11,157.00	63,226.00
	Current year figures	6,733,454.83	24,325.00	5,982.00	6,751,797.83	714,127.00	6,037,670.83
	Previous year figures	8,456,029.83	142,398.00	-	7,598,427.83	864,973.00	6,733,454.83


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